

EC 101.01-02 PRINCIPLES OF MICROECONOMICS

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Content and aim:	This course is an introduction the basic concepts of microeconomics, concentrating on individual economic agents. We will study supply and demand, analyze how consumers and firms behave from an economist's standpoint, examine how different types of markets work, and learn about efficiency, a central concept in economic theory.																																
Grading:	<p><u>Midterm exam (tentative date: July 21):</u> This exam will have a 40% weight in the final grade. A makeup exam for the midterm exam is given only if there is a valid and documented excuse, like a doctor's note. The makeup exam will take place the day after the final exam, it will cover all topics, and it will be a classical exam.</p> <p><u>Final exam:</u> This cumulative exam will have a 60% weight. A makeup exam for the final exam is given only if there is a valid and documented excuse, like a doctor's note. The makeup exam will take place the day after the final exam, it will cover all topics, and it will be a classical exam.</p>																																
Textbook:	<p>Karl E. Case, Ray C. Fair, and Sharon M. Oster. <i>Principles of Economics</i>. Pearson Education.</p> <p>Those who would like to find additional exercises can purchase access to the MyLab Econ platform access for Case, Principles of Economics (14th Edition, Global Edition). I will provide the necessary details.</p>																																
Academic integrity:	<p>Violating rules of academic integrity is a serious offense and will not be tolerated. The necessary disciplinary action will be taken according to the Law on Higher Education ("Yükseköğretim Kanunu"). Note that cheating in examinations is punishable by dismissal from the university for one or two semesters.</p> <p>If a proctor sees a cell phone (turned off or not), a smart watch, a tablet, a calculator or any other electronic equipment around a student or on a student during an exam, the owner will lose as many points as the number of minutes since the beginning of the exam. If there is indication of cheating, their paper will be taken and the necessary legal proceedings will be started.</p>																																
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