

POLS 485: INTERNATIONAL POLITICAL ECONOMY

Spring 2022

Instructor:	Yeon Kyung (Grace) Park	Time:	F 10:00 – 13:00 Online
Email:	yeon.park@boun.edu.tr	Place:	Zoom via Moodle
Office Hours	By appointment	Place:	TBA

Course Description: This International Political Economy (IPE) course explores the political economic relations and global integration. We will examine how states interact with one another with respect to international flow of capital and goods. More specifically, we will examine how states make decisions regarding issues such as international trade, investments, sovereign debt, and currency and exchange rate regime. In doing so, we will also look at domestic and international actors that either exert influence on states' policy choices or have been formed as a result of such choices.

The course consists of mainly three parts. Prior to the midterm, the course will examine international trade. After the midterm, we will focus on international investment and finance.

While the course does not require any prerequisites, we will examine more than introductory concepts in the IPE.

Grading Policy: 3 current event notes (1-2 pages long) (30%), Midterm (30%), Final (40%) - will be further explained during the first day of the course.

- Each student is expected to write about a recent event related to the lessons covered by the class. Three writeups will be submitted via email or Moodle at any point during the semester, but each student has to complete at least one writeup before the Midterm, completing overall three writeups before the Final. It does not have any set format, but should not be longer than two pages. Make sure you do not cram all three toward the end of the course.
- I will find a way to give midterm and final exams in person, but if not possible given that this course is an online class, exams may be given as open-book limited time takehome tests.

Textbook: Thomas Oatley, International Political Economy, 6th. (New York: Longman, 2019).

Academic Honesty:

The Department of Political Science and International Relations at Boğaziçi University has the following rules and regulations regarding academic honesty.

1. Copying work from others or giving and receiving answers/information during exams either in written or oral form constitutes cheating.
2. Submitting take-home exams and papers of others as your own, using sentences or paragraphs from another author without the proper acknowledgement of the original author, insufficient acknowledgement of the consulted works in the bibliography, all constitute plagiarism.
3. Plagiarism and cheating are serious offenses and will result in:
 - a) an automatic "F" for the assignment or the exam
 - b) an oral explanation before the Departmental Ethics Committee

- c) losing the opportunity to request and receive any references from the entire faculty
 - d) losing the opportunity to apply in exchange programs
 - e) losing the prospects of becoming a student assistant or a graduate assistant in the department.
4. The students may further be sent to the University Ethics committee or be subject to disciplinary action.

Course Outline:

- **Week 1: Introduction and Administration**

- Oatley Chapter 1

- **Week 2: Trade I - Comparative Advantage and Trade Preferences**

- Oatley 46-54; 82-89

- **Week 3: Trade II - Factors and Sectors Model**

- Oatley 70-82

- **Week 4: Trade III - Domestic Politics and Trade**

- Oatley Chapter 5
- A. Mayda, "Why Are People More Pro-Trade Than Pro-Migration?", *Economics Letters* 101 (Dec2008), 160-163.

<https://browzine.com/libraries/924/journals/6922/issues/834627?showArticleInContext=doi:10.1016%2Fj.econlet.2008.06.011>

- (optional) T. Frye and E. Mansfield, "Timing is Everything: Elections and Trade Liberalization in the Postcommunist World," *Comparative Political Studies* 37:4 (2004).

https://boun.summon.serialssolutions.com/#!/search?bookMark=eNp1UMtqwzAQFMWFJmlvPfSYH1C6u7Ys5RhC-oBAL-nZyPLaVUjsIjmF_H0VciuUvezs7AzMTEXWDz0L8YSwQNT6GQChwAIgp5KWoG_EBJUimRtaZmJyoeWFvxPTGPcJkiIzEY87f_R9N_dxvvnhcB6_EroXt609RH4Q2RhOPB0fL5vd-k1uP17f16utTDZmlMvCUQkaSJmigdY4VK5ouGYHtWGH1PaSrIYcrHPaKtUwIyErZFtblc_E4urb2QNXvm-HMViXpuGjdyle69N9hS1HqQ1REsBV4MIQY-C2-g7-aM05QqguLVR_W0gSeZVE23G1H06hT8n-__8FaUpbpw

- **Week 5: Trade IV - International Agreement and Organizations**

- Oatley Chapter 2; 54-69
- Nadia Rocha and Robert Teh, "Preferential Trade Agreements and the WTO," *voxEU* (Jul2011)

<https://voxeu.org/article/preferential-trade-agreements-and-wto>

- **Week 6: Midterm**

- **Week 7: International Investment I - MNCs, FDI and Political Risks**

- Oatley Chapter 8; 183-197
- Nathan Jensen, "Political Risk, Democratic Institutions, and Foreign Direct Investment," *Journal of Politics* (Oct 2008), 1040-1052

<https://browzine.com/libraries/924/journals/19173/issues/8201801?showArticleInContext=doi:10.1017%2FS0022381608081048>

- **Week 8: International Investment II - IIAs and Investment Incentives**

- Oatley 197-206
- Andrew Kerner, "Why Should I Believe You? The Costs and Consequences of Bilateral Investment Treaties," *International Studies Quarterly* (2009), 73-82
- Zoe Chace, "Why Apple (And Lots of Other Companies) Wound Up In Ireland," *NPR: Planet Money* (May 22, 2013)
- Louise Story, "As Companies Seek Tax Deals, Governments Pay High Price," *New York Times* (Dec 1, 2012)

- **Week 9: International Finance I - International Flow of Capital and Impossible Trinity**

- Oatley Chapter 13; 207-217;261-263

- **Week 10: International Finance II - Exchange Rate Regime I**

- Oatley 213-247

- **Week 11: International Finance III - Exchange Rate Regime II**

- Oatley Chapter 12

- **Week 12: International Finance IV - Eurozone and IMF**

- Oatley 315-318; Chapter 15
- Randall Stone, "The Political Economy of IMF Lending in Africa," *American Political Science Review* (Nov 2004), 577-580, 590

https://boun.summon.serialssolutions.com/#!/search?bookMark=eNp9kF1LwzAUhoNMcJv-AMGL_oH0nCbpX-WY6zaYOHHC7kLaJD0zbSTtwP17Myq7EeRcnTznCS_vCA0a2yiE7gFPAEPy-IYxJpgxiv0AiXdXaAiMJCHLKBmg4RmHZ36DRm178CsGnA7RZPuhgo2tTGdKUQXz0ja2PgVWB6vnPFirRppmH5gmmGrnL27RtRZVq-7QoHNHNubv-Xw7W4brl8VqN12HwCLShSyNaJzqlIpCRIIpKUKCWmgqgYEiJU1iAhFQIXUpCyJpljGdRSpjItKiKMkYtFp_96JS3DTadk6UfqSjqY-otPHvU4hixjKazAvQC6WzbeuU5l_01MKd0GB-Loj_Kcg7D71zaDvrLgIFykgUexz22LSd-r5g4T55nJCE8Xjxyjcs3z3lScKX_p78RhB14YzcK36wR9f4uv4J8QPYkX-k

- **Week 13: Wrap up and Review**

- **Final Exam - Date: TBA**